

# NORTHERN ABITIBI MINING CORP.

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NEWS RELEASE

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Trading Symbol: TSX Venture-**NAI**

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## **Northern Abitibi Closes Non-Brokered Financing**

Northern Abitibi Mining Corp. ('Northern Abitibi') is pleased to announce that it has closed a non-brokered private placement for 1,929,029 units ("Common Units") at a price of \$0.155 per Common Unit and 1,694,439 flow through common shares ("FT Shares") at a price of \$0.18 per share, for combined gross proceeds of \$604,000.

Each Common Unit consists of one common share and one-half of one common share purchase warrant. Each whole common share purchase warrant (a "Warrant") will entitle the holder to purchase one additional common share at a price of \$0.23 per share until April 2, 2010.

All securities issued are subject to a hold period until August 3, 2008. A total of 452,193 Units and 416,666 FT Shares were issued to directors and officers. There were no finders fees paid in connection with this financing.

Proceeds of the financing are to be used to fund a portion of the proposed 2008 exploration programs at the Taylor Brook Nickel-Copper-Cobalt-PGE and Viking gold prospects located in northwestern Newfoundland, investigate new property acquisitions, and for general working capital.

### **Northern Abitibi**

Northern Abitibi's technical team of experienced, professional geologists is assembling a portfolio of gold, nickel and other base metal projects from opportunities within Canada, Mexico and the United States. A description of our projects can be found on our website at [www.naminco.ca](http://www.naminco.ca).

Dr. Shane Ebert, P.Geo., is the Qualified Person responsible for the preparation of this news release.

"Shane Ebert"

Shane Ebert  
President/Director

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The TSX Venture Exchange has neither approved nor disapproved of the contents of this press release.

Except for the historical and present factual information contained herein, the matters set forth in this news release, including words such as "expects", "projects", "plans", "anticipates" and similar expressions, are forward-looking information that represents management of Northern Abitibi's internal projections, expectations or beliefs concerning, among other things, future operating results and various components thereof or the economic performance of Northern Abitibi. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause Northern Abitibi's actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include, among other things, those described in Northern Abitibi's filings with the Canadian securities authorities. Accordingly, holders of Northern Abitibi shares and potential investors are cautioned that events or circumstances could cause results to differ materially from those predicted. Northern Abitibi disclaims any responsibility to update these forward-looking statements.